

January 30, 2019  
Board Meeting

The Galva-Holstein Board of Education met at the Holstein Central Office for a board meeting on January 30, 2019 at 6:15 pm with these members present: Grant Aschinger, Evan Johnson (6:55), Dave Kistenmacher, Don Kalin, Heather Pribble, Matthew Wittrock (6:25) and Jamie Whitmer. Absent: None

Administration Present: Superintendent Wiebers

Visitors present: none

Call to order at 6:16 pm.

Motion by Pribble, second by Kalin to approve agenda as presented. Motion approved 5-0.

Superintendent Wiebers presented the Board with a revised retirement incentive plan in which rather than receiving a sum of money upon retirement, the employee would receive the current dollar amount of health insurance coverage over the course of 5 years.

Wittrock entered the meeting (6:25 pm)

The Board discussed the option of selling the general offering bonds for the entire amount of \$12,285,000 or dividing the amount into two series over two fiscal years so that the sale of bonds can be bank qualified (BQ). The advantage of being a BQ issuance, which is only an option for a sale of \$10,000,000 or less, allows the District to get a lower interest rate than if it is not bank qualified.

Superintendent Wiebers updated the Board on the progress of the construction of the central office. In addition, he shared the latest drawings by the architect for the Industrial Tech/Ag Education area. After much discussion, the Board felt a width of at least 24 feet would be best for the door in the Ag area. Finally, the business manager shared an expense tracking spreadsheet of the central office. Because of the timing of the next bond payment on the science wing (July 1, 2019), the SAVE Fund (the fund from which the construction costs of the office addition are paid) may need to borrow funds from the General Fund to cover both projects. It is anticipated that the funds will be paid back within a few months of the beginning of the 19-20 school year.

Johnson entered the meeting (6:55 pm)

Wiebers presented financial information including projections of enrollment, revenue and expenditure changes, and the resulting unspent authorized budget based on these projections for the next four fiscal years. In addition to studying the projections, the Board was informed that due to the central office project's expenses all being incurred in the current fiscal year, the published budget should be amended to reflect those expenses.

In action items, Motion by Johnson, second by Aschinger to approve offering certified staff the retirement incentive plan as discussed earlier in the evening. Motion carried 6-0 with Kalin abstaining.

Motion by Wittrock, second by Kistenmacher to approve the resignation of Chad Hustedt as 4<sup>th</sup> grade teacher. Motion carried unanimously.

With no further items to discuss, Whitmer adjourned the meeting at 7:56 pm.

---

Board President

---

Board Secretary